

Varazdin Development and Entrepreneurship Agency
in cooperation with:
Azerbaijan State University of Economics (UNEC)
University North
Faculty of Management University of Warsaw
Faculty of Law, Economics and Social Sciences Sale - Mohammed V University in Rabat



Economic and Social Development

37th International Scientific Conference on Economic and Social Development –
"Socio Economic Problems of Sustainable Development"

Book of Abstracts

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ISSN 1849-7543



9 771849 754003 >

Baku, 14-15 February 2019

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Title ■ Economic and Social Development (Book of Abstracts), 37th International Scientific Conference on Economic and Social Development – "Socio Economic Problems of Sustainable Development"

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Publishing Editor ■ Domagoj Cingula

Publisher ■ **Design** ■ **Print** ■ Varazdin Development and Entrepreneurship Agency, Varazdin, Croatia / Azerbaijan State University of Economics (UNEC), Baku, Azerbaijan / University North, Koprivnica, Croatia / Faculty of Management University of Warsaw, Warsaw, Poland / Faculty of Law, Economics and Social Sciences Sale - Mohammed V University in Rabat, Morocco

Printing ■ Online Edition

ISSN 1849-7543

The Book is open access and double-blind peer reviewed.

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INTERNATIONAL STANDARDS OF FINANCIAL SUPPORT STABILITY OF THE BANKING SYSTEM

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ABSTRACT

Ensuring financial sustainability of the banking sector is connected with effective system development of crisis management and regulation at the micro-, macro- and mega-levels. The main reasons for the development of crisis management systems for ensuring sustainable development of the banking sector are:

- the extreme complexity of the mechanism of the international banking system and the use of a significant number of new financial instruments;*
- variety of operations and the movement rate of financial capital;*
- financial globalization and integration, that enhance the effects of systemic risks on the process of extrapolation from the banking sector to capital and derivative markets;*
- the availability of information asymmetry in the financial market;*
- the process of introducing common standards in the field of bank management;*
- improving the management of banking activities, particularly anti-crisis management, based on the harmonization of international and national regulatory systems.*

The conclusion is that the transformation of international standards for providing sustainable development of the banking sector contributes to the recognition of the scale of the impact of the crisis factors on the solvency, liquidity and capital adequacy of banks; there were identified preventive measures to avoid crisis situations, crisis management techniques and measures to overcome the threat of a crisis with the least losses for the banking sector.

Keywords: *anti-crises management, Basel principles, financial stability, macroprudential policy*
